



# Personal Savings Account Fees and Disclosures

Effective Date October 24<sup>th</sup>, 2024

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## Laurel Road High Yield Savings® Account

Interest Information		
Balance Tier	Interest Rate	Annual Percentage Yield ("APY")*
\$.01 - \$2,499.99	Interest Rate 4.400	APY 4.50%*
\$2,500 - \$4,999.99	Interest Rate 4.400	APY 4.50%*
\$5,000 - \$9,999.99	Interest Rate 4.400	APY 4.50%*
\$10,000 - \$24,999.99	Interest Rate 4.400	APY 4.50%*
\$25,000 - \$49,999.99	Interest Rate 4.400	APY 4.50%*
\$50,000 - \$99,999.99	Interest Rate 4.400	APY 4.50%*
\$100,000 - \$249,999.99	Interest Rate 4.400	APY 4.50%*
\$250,000 - \$499,999.99	Interest Rate 4.400	APY 4.50%*
\$500,000 - \$999,999.99	Interest Rate 4.400	APY 4.50%*
\$1,000,000 - \$1,999,999.99	Interest Rate 4.400	APY 4.50%*
\$2,000,000 - \$4,999,999.99	Interest Rate 4.400	APY 4.50%*
\$5,000,000 and above	Interest Rate 4.400	APY 4.50%*

Please note that there could be more than one interest rate balance tier earning interest at the same interest rate.

\*The Interest Rates quoted, and corresponding Annual Percentage Yields ("APY") are those which were in effect on the day the account was opened, or an inquiry was made as specified above. The applicable Interest Rate applies to the entire balance in the account. Rates are guaranteed only to the extent specified in this Personal Savings Account Fees and Disclosures.

This *Personal Savings Account Fees and Disclosures* ("Disclosure") provides information about deposit accounts we offer. While this Disclosure is accurate as of the effective date noted above, specific product features may be changed from time to time. A copy of the current Disclosure may be obtained upon request by contacting us. Current Interest Rate information may be obtained by contacting Laurel Road customer service at, or writing Laurel Road P.O. Box 191, Bridgeport, CT 06601. Dial 711 for TTY/TRS.

All savings accounts pay interest at a variable rate and rates may vary based on the balance in your account. Refer to the Interest Rate and Annual Percentage Yield (APY) chart for interest rate and APY information pertaining to your account. We may change the interest rate and APY at our discretion and as often as daily. There are no limits on the amount that the interest rate or APY may change. The interest rate and APY for this account may vary based on multiple factors including, but not limited to: your overall relationship with the bank as defined by other accounts you have, the balances in all of your accounts, account location, account usage and other bank services you use. We use the daily balance method to compute interest on accounts. This method applies a daily percentage rate to the balance in the account each day. To determine the daily percentage rate, we divide the interest rate by 365 days. Interest begins to accrue on non-cash items (for example, checks) presented to us no later than the business day we receive credit for the deposit. Interest is compounded daily and credited to your account monthly.

If you close your account within ten (10) business days after the last interest payment date, the accrued but not yet credited interest will not be paid. If you close your account after the tenth business day, interest accrued up to, but not including, the day of withdrawal will be paid at closing.

### Laurel Road High Yield Savings Account

The minimum deposit required to open this account is \$0.00. This account pays a variable rate of interest as described in the "Interest Rates & Payments" section. The monthly Maintenance Service Charge is \$0.00.

Your canceled checks and digital images of your canceled checks will be held by KeyBank in our secure system. We reserve the right to limit opening deposits in this account to \$500,000.00 per account.

### Additional Account Information

In addition to your specific account service charges described above, your account may also incur service charges as described in the **OTHER CHARGES** section listed at the end of this document. Your account is also subject to our *Deposit Account Agreement and Funds Availability Policy*.

The term *Withdrawal* means any check, any preauthorized transfer or withdrawal (including any electronic debit or automatic payment), and any telephone transfer or wire transfer of funds from your account. The term *checks/withdrawals paid* as referenced in this *Disclosure* means a check, or each withdrawal made in a KeyBank branch. *Deposit* means a deposit of funds into your account, including any electronic direct deposit, automatic deposit, or telephone transfer.

The *Daily Balance* is the balance in your account each day. The *Average Daily Balance* is calculated by adding the *Daily Balance* in your account for each day of the statement period and dividing that amount by the number of days in the statement period.

We provide detailed statements for all accounts (except passbook savings). Check safekeeping is required. Check safekeeping means that your canceled checks and other items are not returned with the statement but are stored for you on microfilm records. If you request a copy of a canceled check or item, we will send you the copy (refer to the **Other Charges** section for applicable service charges), provided that the check or item was presented for payment within the time period during which we maintain copies of checks (normally seven years).

**Service Charges in Connection with an Account:**

<b>Overdraft Services</b>		
Standard Overdraft Services <sup>1</sup>		<p>We MAY choose to pay/process certain items into overdraft. You may ask us not to pay/process any of these items into overdraft:</p> <ul style="list-style-type: none"> <li>• Checks</li> <li>• Recurring debit card transactions</li> <li>• Preauthorized automatic debits</li> <li>• Telephone initiated transfers</li> <li>• Electronic transfers and</li> <li>• Other items as a service to you</li> </ul> <p>We DO NOT authorize and pay the items listed below into overdraft. However, you may ask us to pay these items into overdraft:</p> <ul style="list-style-type: none"> <li>• Automated Teller Machine (ATM) transactions</li> <li>• Everyday debit card transactions</li> </ul> <p>If we DO NOT authorize and pay an overdraft, your transaction will typically be declined.</p>
Key Coverage Zone ®		No Overdraft Item Charge or Recurring Overdraft Service Charge will be assessed if your end of day overdraft balance is <b>\$20.00</b> or less.
<b>Overdraft Item (OD) and Returned Item Charges</b>		
Overdraft Item (OD) Charge	<b>\$20.00</b>	Per each overdraft item when the end of day available balance* is overdrawn by more than <b>\$20.00</b>
Daily OD Charge Cap	<b>3</b>	Based on transactions posted to the account each day <sup>2</sup>
Monthly OD Charge Cap	<b>20</b>	Based on transactions posted to the account within the monthly period <sup>3</sup>
Recurring Overdraft Service Charge	<b>\$20.00</b>	If your end of day account balance remains overdrawn by more than <b>\$20.00</b> for five consecutive business days <sup>4</sup>
Returned Item Charge	<b>\$00.00</b>	

<sup>1</sup>Paying your account into overdraft is done at Laurel Road's discretion.

<sup>2</sup>In rare cases, OD Charges may not post on the same day as the transaction which triggers the fee(s). As a result, more than **3** OD Charges may post to your account on a single day, but you will never be assessed fees for more than **3** transactions posted per day.

<sup>3</sup>If more than **20** OD Charges are incurred within the monthly period, we may, in our discretion, continue to pay items into overdraft, but you will not be assessed additional OD Charges for such transactions.

<sup>4</sup>This fee is based on end of day current (Ledger) balance.

Current (ledger) balance shows the total amount of money in your account at the end of the day, but the total amount may not be ready for use.

\*Available balance is the amount of money in your account available for use. This balance does reflect deposit and withdrawal transactions that have not yet posted.

For more detail on transaction posting, please reference section 6 of your *Deposit Account Agreement and Funds Availability Policy*.

<b>Other Charges</b>		
Returned Statement Handling Charge	\$10.00	For statements returned to the Bank due to an incorrect address.  Fee is applied when Key receives a returned statement and is processed prior to the Posting Order process described in the <i>Deposit Account Agreement and Funds Availability Policy</i> .
Charge for each Additional Copy of Statement	\$6.00	Fee for each copy of a statement requested by a Bank representative
Fedwire Service Charge	\$20.00 \$30.00 \$45.00	Each Incoming Domestic and International Each Domestic Outgoing Each International Outgoing  Fee is assessed with the wire transfer
Stop Payment Charge	\$34.00	For each stop payment or to renew a stop payment on a check or withdrawal or on multiple checks in sequence  Fee is applied at the time of the request and is processed prior to the Posting Order process described in the <i>Deposit Account Agreement and Funds Availability Policy</i>
Chargeback Fee	\$0.00	For each check deposited to your account that is returned to us unpaid.
Legal Order Processing Fee	Up to \$100.00	For processing court orders served against you, such as Garnishments, Levies, or delinquent Child Support Orders  Fee is applied when Key processes Legal Order items and is processed prior to the Posting Order process described in the <i>Deposit Account Agreement and Funds Availability Policy</i>
Book-to-Book Wire Transfer(s)	\$4.50	Domestic Outgoing Wire to a Key account  Domestic Incoming wires to Key accounts are not charged a fee  Fee is assessed with the wire transfer
Repetitive Outgoing Wire Transfers		Repetitive wire transfers are those in which debit credit transfer parties remain the same (date and dollar amount may be different) and will be discounted \$10.00 from the standard Fedwire Service Charge prices.